HVOlution

The role of biofuels in decarbonization pathway and future perspectives of Eni biofuels

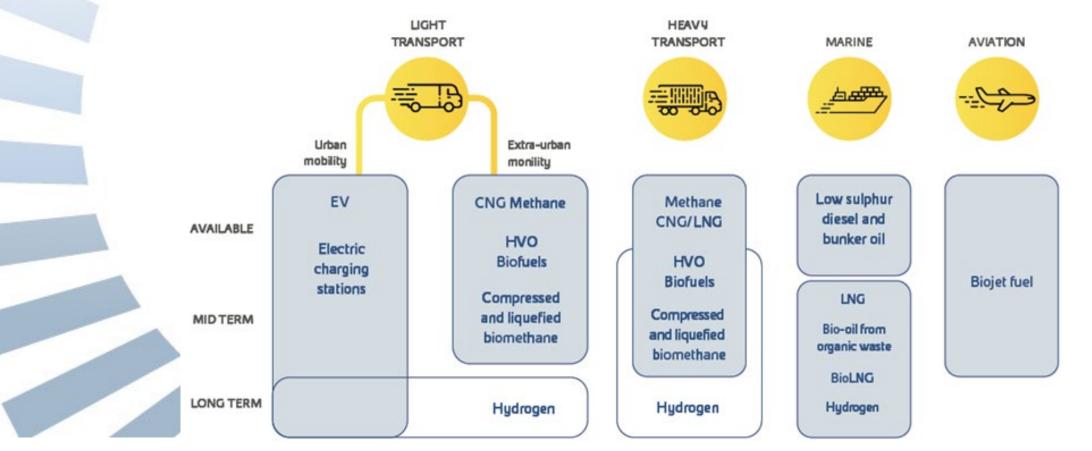


Eni vision towords a sustainable mobility

Eni has planned a decarbonization pathway that will reduce emissions generated throughout the life cycle of energy products achieving carbon neutrality by 2050.

We have a pledge in the strategic sector of transport, aiming to achieve carbon neutrality through a global approach and all our projects converge into the increasingly integrated offer of a mix of solutions including new energy carriers (e.g. biofuels, biomethane, hydrogen and electric).

Biorefineries and biofuels
are a key component to
reduce greenhouse gas
emissions in the
transport sector





Eni's recent and future projects in biorefining

2023

JV Saint Bernard Renewables with PBF for the construction of a biorefinery in Chalmette, Louisiana (USA).

End of 2022

Palm oil free

Announced evaluation study for the construction of a third biorefinery in Italy (Livorno) and a biorefinery in Malaysia Announced evaluation study for the construction of a biorefinery in South Corea

August 2019

Gela biorefineries start up

2014

Venice biorefineries start up

2007 Ecofining™ Patent







Processing capacity

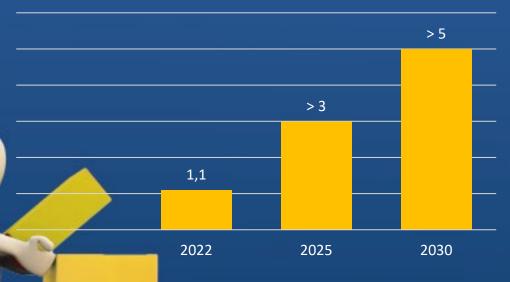
CURRENT

total processing capacity of 1.6 million tons/year of renewable raw materials.

TARGET

over 3 million tons/year of total processing capacity by 2025 and over 5 million tons/year by 2030.

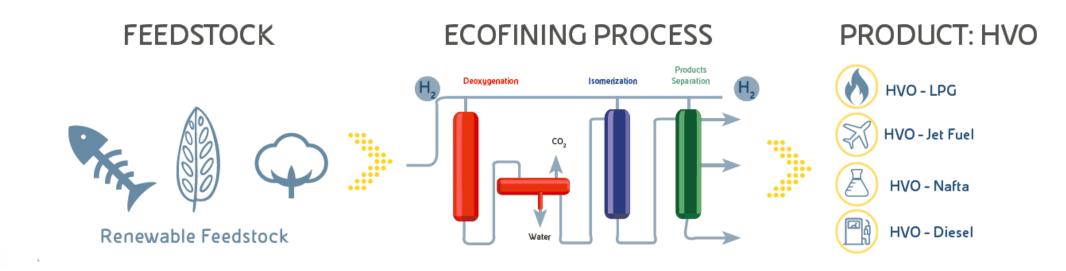
Processing capacity Mton/year





Ecofining™: the technological heart of biorefineries

- EcofiningTM technology is able to process different renewable feedstocks, guaranteeing the removal of oxygenated components through hydrogenation
- > The outputs of the process have an entirely hydrocarbon molecular structure











HVOlution: performance

WHAT IS HVOlution?

It is a non-hygroscopic mixture of stable paraffins that is therefore not affected by bacterial contamination.

It contains no monoaromatics and polyaromatics, compounds that have an environmental impact.

Thanks to its high cetane number, it guarantees a better combustion, especially in cold starting, and reduces noise.

It complies with European standard EN 15940 defining the specifications for paraffinic diesel fuel from synthesis or hydrotreatment (XTL).



HVOlution: main characteristics

ADVANTAGES

It is a 'drop in' fuel: it does not require modifications in the supply chain and can be used pure in engines validated for its use.

Can be mixed with fossil fuel in high percentages, much higher than the 7% permitted for FAME.

Compared to fossil diesel, it allows a CO_{2eq} emission reduction over the entire value chain.

It is immediately available in more than 600 Eni Service Station





Commercial Diesel and HVOlution in comparison



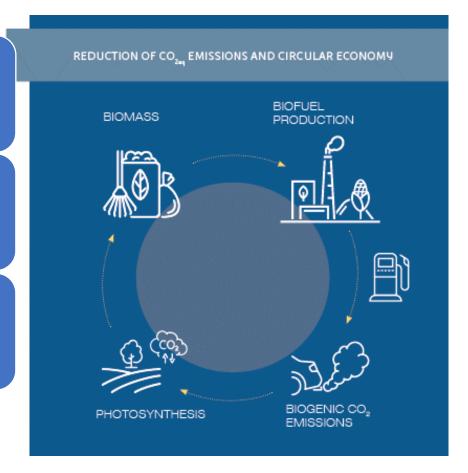


HVOlution: GHG saving

Due to the global effect on planet warming, CO2eq emissions are calculated using a Well-to-Whell approach, regardless the location of the emission source.

Following the RED II Directive approach, CO2 produced during the combustion phase of a biofuel is conventionally posed as zero. This is a clear application of a circular economy concept: it is assumed that the CO2 captured during the growth of the bio-feedstock offsets the biogenic CO2 emitted during biofuel combustion

According to the conventional principle of Directive (EU) 2018/2001 "REDII", GHG emissions reduction of ENI HVOlution along the logistics and production chain in 2022 was between 60% and 90%, compared to the fossil fuel comparator (i.e. 94 gCO2eq/MJ), depending on the feedstocks used for its production*.







Conclusions



- ✓ It's produced 100% from **renewable feedstocks** (pursuant to Directive (EU) 2018/2001 "REDII") and has a totally hydrocarbon nature
- ✓ Can be **used 100% pure** in validated engines
- ✓ It has an **excellent combustion thermodynamic efficiency**, thanks to its paraffinic nature
- ✓ According to the conventional principle of Directive (EU) 2018/2001 "REDII", **GHG emissions reduction** of ENI HVOlution across the entire value chain in 2022 ranged **between 60% and 90%**, compared to the fossil fuel comparator (i.e. 94 gCO2eq/MJ), depending on the feedstocks used for its production.
- ✓ HVOlution is already available and can immediately contribute to the decarbonization of transports, above all heavy transport, because it can already be used today in all engines validated for the use of EN 15940 (XTL)
- ✓ Biofuels should be considered a **complementary tool** to support the decarbonization of transports, together with electricity, hydrogen and other available technologies





Thank you for your attention